



Following are questions from the BCF Microloan Prequalification Questionnaire.

1. Are you certified by one of the regional councils of the National Minority Supplier Development Council (NMSDC)?
  - Yes - **Continue** [You will be required to upload the certification in our loan portal] >
  - No - **[Decline-Popup]** [You are required to be certified as "Minority Business Enterprise" by the National Minority Supplier Development Council Business Consortium Fund Inc. You may apply for certification at [www.nmsdc.org](http://www.nmsdc.org)]
  - In Process - **Continue** [You will be required to upload the certification application receipt in our loan portal] >
2. Have the Borrower and/or Guarantors ever filed for bankruptcy of any type?
  - Yes - **[Decline-Popup]** You do not qualify for any BCF Loan up to \$100,000 because you filed for bankruptcy in the past. You may qualify under other BCF loan programs over \$100,000 and shall be reviewed on a case-by-case basis.
  - No - **Continue**>
3. Has the Borrower and/or Guarantors had a Federal and/or State Tax Lien filed within the last three years?
  - Yes - **[Decline-Popup]** You do not qualify for any BCF Loan up to \$100,000 because you had any tax liens and/or judgments in the last three years. You may qualify under other BCF loan programs over \$100,000 and shall be reviewed on a case-by-case basis.
  - No- **Continue**>

#### **Section A – Microloan Program**

1. Have you filed your Business and Personal Tax Returns for 2019, and 2020?
  - Yes – **Continue** [You will be required to upload the tax returns in our loan portal]
  - No **[Decline-Popup]** You do not qualify for a Microloan. The BCF Microloan Program requires that you have filed your 2019, and 2020 business and personal tax returns.
2. How long have you been operating your business?
  - Less than two years **[Decline-Popup]** You do not qualify for a Microloan because you have been in business for less than two years.
  - Two Years and Over – **Continue**>
3. What were your gross revenues for 2019, or 2020, whichever were higher?
  - Under \$50,000 **[Decline-Popup]** You do not qualify for a Microloan because your gross revenues were less than the \$50,000 required for a BCF Microloan.
  - \$50,000 and Over – **Continue**>
4. What are the Guarantor's average credit scores?
  - Under 620 **[PopUp]** You do not qualify for a Microloan because your credit score is under 620. However, you may be able to qualify if you provide a co-signer with a minimum credit score of 620. – **Continue** (Red Flag for review during application)
  - 620 and Over – **Continue**>
  - I don't know my credit score – **Continue**>

#### **Section B – Wells Fargo/ NMSDC - Open for Business Loan Program**

1. Have you filed your Business and Personal Tax Returns for 2018, 2019, and 2020?
  - Yes - **Continue** [You will be required to upload the tax returns in our loan portal]
  - No **[Decline-Popup]** You do not qualify for an Open for Business Loan at this time. The Open for Business Loan Program requires that you have filed your 2018, 2019, and 2020 business and personal tax returns.
2. How long have you been operating your business?
  - Less than three years **[PopUp]** You do not qualify for an Open For Business Loan because you have been in business for less than three years. You may qualify under our Microloan program - **Continue** >
  - Three Years and over – **Continue**>

3. What were your gross revenues for 2019 or 2020, whichever were higher?
- Under \$100,000 [**Popup**] You do not qualify for an Open for Business Loan because your gross revenues were under \$100,000. However, you may be able to qualify under our Micro Loan Program for up to \$15,000. – **Continue under the Microloan program.**
  - \$100,000 and over - **Continue>**
4. What are the Guarantor's average credit scores?
- Under 620 (**Popup**) You do not qualify for an Open for Business Loan because your credit score is under 620. However, you may be able to qualify if you provide a co-signer with a minimum credit score of 680. – **Continue** (Red Flag for review during application)
  - 620 and Over - **Continue>**
  - I don't know my credit score – **Continue>**

**Section C – BCF Loan Fund up to \$100,000**

1. Have you filed your Business and Personal Tax Returns for 2018, 2019, and 2020?
- Yes - Continue [You will be required to upload the tax returns in our loan portal]
  - No [**Decline Popup**] You do not qualify for a Loan at this time. The BCF Loan Program requires that you have filed your 2018, 2019, and 2020 business and personal tax returns.
2. How long have you been operating your business?
- Less than three years [**Decline-Popup**] You do not qualify for a BCF Loan because you have been in business for less than 3 years.
  - Three Years and over – **Continue>**
3. What were your gross revenues for 2018, 2019, or 2020, whichever were higher?
- Under \$350,000 [**Popup**] You do not qualify for a BCF Loan because your gross revenues were under \$350,000. However, you may be able to qualify under smaller loan programs. –
  - \$100,000 and over - **Continue >**
4. What are the Guarantor's average credit scores?
- Under 650 (**Popup**) You do not qualify for a BCF Loan because your credit score is under 650. However, you may be able to qualify if you provide a co-signer with a minimum credit score of 680. **Continue** (Red Flag for review during application)
  - 650 and Over - **Continue >**
  - I don't know my credit score – **Continue>**